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1982 Ph.D. Economics, Boston University

Rank/Title (UBC):

Assistant Professor, July 1981 – July 1986

Associate Professor, July 1986 – 1993

Professor, July 1993 –

Head, July 1995 – 2000.

Director, Centre for India and South Asia Research, Institute of Asian Research,
UBC, 2003-2008. .

Teaching Interests: Development Economics, International Trade, Understanding
Globalization.

Major Research Areas:

Analysis of organizational structures in LDCs, Labour and credit markets in LDCs,
Interaction between agriculture and industry, Economic reforms in India and their impact
on poverty, Political Economy of developmental policy-making, Social capital and rural
economy.

Present Research Projects

Social Capital and Institutional Performance. Comparative study of three regions in
Maharashtra with a view to figure out the determinants of differential institutional
performance across the regions. This involves an empirical analysis of data gathered from
surveying 9000 households from 300 villages in Western Maharashtra, Vidarbha and
Marathwada. This project is funded by a SSHRC Grant of \$120,000 (Principal
Investigator: Siwan Anderson; Co-investigator: Patrick Francois).

Food Security in India: The goal is to study various aspects of food insecurity faced by
the poor in India including the delivery system of food subsidy and the policy toward
new agricultural technology. Co-investigators: Bharat Ramaswami (Indian Statistical
Institute) and Milind Murugkar (Pragati Abhiyan). This project is funded by a SSHRC-
MCRI grant (\$2.5Million) on “Asia-Pacific Dispute Resolution Program:
Understanding Integrated Compliance with International Trade and Human Rights
Standards in Comparative Perspective” – for a 5 country study and I am the leader of
India team. (Pitman Potter is PI).

PUBLICATIONS:

BOOK:

Why Poverty Persists in India, (with M. Eswaran), Oxford University Press, New Delhi, 1994. This book was translated into Japanese in 1999.

Journals:

“The Moral Hazard of Budget-Breaking”, (with M. Eswaran), The Rand Journal of Economics, Winter 1984, 578-581.

“A Theory of Two-Tiered Labour Markets in Agrarian Economies”, (with M. Eswaran), American Economic Review, March 1985, 162-177.

“A Theory of Contractual Structure in Agriculture”, (with M. Eswaran), American Economic Review, June 1985, 352-367.

“The Role of Consumption Credit in Agricultural Tenancy”, Journal of Development Economics, December 1985, 273-296.

“Access to Capital and Agrarian Production Organization”, (with M. Eswaran), Economic Journal, June 1986, 482-498.

“Why Are Capitalists The Bosses?”, (with M. Eswaran), Economic Journal, March 1989, 162-176.

“Credit As Insurance in Agrarian Economies”, (with M. Eswaran), Journal of Development Economics, July 1989, 37-53.

“Implications of Credit Constraints for Risk Behaviour in Less Developed Economies”, (with M. Eswaran), Oxford Economic Papers, April 1990, 473-482.

“Export Led Development: Primary vs. Industrial Exports”, (with M. Eswaran), Journal of Development Economics, July 1993, 163-172.

“A Theory of Real Wage Growth in LDC’s”, (with M. Eswaran), Journal of Development Economics, December 1993, 243-269.

“Demand Externality as an Impediment to Productivity in LDCs”, (with M. Eswaran), Journal of International Trade and Development, March 1996, 1-22.

“Product Quality and the Theory of Comparative Advantage”, (with B. Copeland), European Economic Review, (40) 1996, 1745-1760.

“Quality-Biased Technical Progress and North-South Trade” (with B. Copeland), Journal of International Trade and Development, 6, March 1997, 1-14.

“The Political Economy of Underinvestment in LDCs”, (with J.M. Baland), Journal of Development Economics, (55), 1998, 233-247.

“Economic Reforms of Agriculture and Rural Growth” (with B. Ramswami), Journal of Policy Reform, (2), 1998, 369-402.

(R) "Agriculture, Innovational Ability, and Dynamic Comparative Advantage of LDCs", (with M.Eswaran) Journal of International Trade and Development, 10:3, March 2001, 275-289.

"Globalization -- Then and Now", Review of Income and Wealth, 47, 4, December 2001.

(R) "The Role of Service Sector in the Process of Industrialization", (with M.Eswaran), Journal of Development Economics, (68), 2002, 401-420.

(R) "A Theory of Gender Differences in Altruism", (with M. Eswaran), Canadian Journal of Economics, Vol.37, no. 4, November 2004, 918-950.

(R) "Quality Enhancing Trade Liberalization", (with M. Eswaran), the Journal of Development Economics., Vol. 83, No. 2, July 2007, 549-561.

® “Sectoral Labour Flows and Agricultural Wages in India -- 1983-2004: Has Growth Trickled Down?” (with M. Eswaran, B. Ramaswami and Wilima Wadhwa), Economic and Political Weekly , Vol. 44, No. 1, Jan 2009. (Special Article)

“Economic Liberalization and Indian Economic Growth: What’s the Evidence?” (with Bharat Ramaswami and Wilima Wadhwa) in the Journal of Economic Literature (forthcoming).

“PDS Forever?” (with Milind Murugkar and Bharat Ramaswami) invited as a contribution to a symposium on the means of delivering food subsidy in India in the Economic and Political Weekly, May 2011.

BOOK CHAPTERS:

“Credit and Agrarian Class Structure”, (with M. Eswaran), in The Theory of Agrarian Institutions, edited by Pranab K. Bardhan, Clarendon Press, Oxford, 1989, 166-184.

“Why Is Poverty in India Impervious to Industrial Progress?”, (with M. Eswaran), in Development Policy and Economic Theory, edited by Kaushik Basu and Pulin Nayak, Oxford University Press, Dehli, 1992, 40-63.

“Industrial Policy in South Korea and Taiwan: Some Causes of Success”, (with M. Eswaran), in The Economics of Cooperation: East Asian Development and the Case of Pro-Market Intervention, edited by J.A. Roumassett and S. Barr, Westview Press, Boulder, 1992, 145-156.

“A Theory of Contractual Structure in Agriculture”, (with M. Eswaran), Reprinted in A Reader in Development, ed, by Dilip Mookherjee and Debraj Ray, Blackwell, 2000.

“Access to Capital and Agrarian Production Organization”, (with M. Eswaran), Reprinted in A Reader in Development, ed, by Dilip Mookherjee and Debraj Ray, Blackwell, 2000.

"The Role of Agriculture in the Process of Development", (with M. Eswaran) forthcoming in Understanding Poverty, ed., Roland Benabou, Abhijit Banerjee and Dilip Mookherjee, Blackwell, 2006.

“Outsourcing” (with Milind Kandlikar), Oxford Companion on Indian Economy, Edited by Kaushik Basu, Oxford University Press, 2007.

“Employment and Poverty”, Oxford Companion on Indian Economy, Edited by Kaushik Basu, Oxford University Press, 2007.

“Factor Market Imperfections in Poor Agrarian Economies”, (with Parikshit Ghosh), in the International Handbook of Development Economics, edited by Jaime Ros, Routledge, 2009..

“Growth and Poverty: Experiences of India and Mexico” (with Bharat Ramaswami) Working Paper, Inter American Development Bank, 2009.

“Future Directions of Indian Economy”, the Oxford University Handbook of Indian Economy edited by Chetan Ghate, forthcoming.

“Delivering Food Subsidy: State vs Market” (with Bharat Ramaswami) the Oxford Handbook of Food Economy, edited by Ronald Herring, forthcoming.

Recent Op-Ed Pieces

“Don’t Water Down Food Security” (with Milind Murugkar and Bharat Ramaswami) in Indian Express, January 19, 2011.

“This is Not a Pipeline”, (with Milind Murugkar and Bharat Ramaswami) in Hindustan Times, February 17, 2011.

Working Papers

“One Kind of Democracy” (with Siwan Anderson and Patrick Francois), 57 pages, UBC Working Paper. (Selected for presentation at BREAD Conference to be held on May 6th and 7th, 2011 at New York University, NYC).

Research Grants:

- 1986-87 SSHRC (\$12,300 per year) for Access to Credit in Agrarian Production.
- 1990-93 SSHRC (\$9330 per year) for Food Price Policy
- 1992-93 Institutional Reform and the Informal Sector, for Political economy. (\$12,000 (U.S.) per year)
- 1995-95 Shastri (Rs. 48,000) for Liberalization and the Poor (I was awarded but I had to decline).
- 1997-00 SSHRC (\$14,000 per year) for Agricultural Sector Reform and Rural Growth.
- 1998-00 Hampton (\$9,000 per year) for Economics of an NGO. (with Vinay Gidwani)
- 1986-06 UBC-Humanities and Social Sciences Grant (About \$1600 per year)
- 2003-05 SHARPE (CIDA – SHASTRI) project grant for The Impact of Economic Reforms on Employment and Poverty (\$71,000). (with Mukesh Eswaran, Bharat Ramswami, and Wilima Wadhwa)
- 2006-09 SSHRC (\$40,000 per year) for Social Capital and Institutional Performance (with Siwan Anderson (Principal Investigator) and Patrick Francois).
- 2008-09 Indo-Canadian Shastri Institute Grant (\$6000) for “The Dynamics of Poverty Decline”.
- 2008-09 Inter American Development Bank (\$10000) (with Bharat Ramswami) “Growth and Poverty: Experiences of India and Mexico”.
- 2009-16 SSHRC-MCRI grant (\$2.5Million) (Pitman Potter as the PI) “Asia-Pacific Dispute Resolution Program: Understanding Integrated Compliance with International Trade and Human Rights Standards in Comparative Perspective” – for a 5 country study and I am the leader of India team.

Editorial Boards

- 2005-08 Pacific Affairs (Associate Editor)
- 2008- Journal of Market Integration

Invited Lectures (2008-11)

Distinguished Speaker at the University of California, Riverside on May 7, 2008 “How Does Poverty Decline?” (joint paper with Mukesh Eswaran, Bharat Ramaswami and Wilima Wadhwa).

“Liberalization, Growth and Poverty Decline” (joint paper with Bharat Ramaswami and Wilima Wadhwa) at **CityU-CUHK Joint Symposium on Institutions, Finance and Economic Development, May 24-25, 2009,**

Conference Presentation in Peter Wall Institute Summer Institute on

“The End of the Peasant? Global Capitalism and the Future of Agrarian Society” held June 23 to 27, 2008.

“Liberalization, Growth and Poverty Decline” (joint paper with Bharat Ramaswami and Wilima Wadhwa) at the Development Conference in the University of Melbourne on June 4, 2009.

“Liberalization, Growth and Poverty Decline” (joint paper with Bharat Ramaswami and Wilima Wadhwa) at the University of Adelaide on June 9, 2009.

“Liberalization, Growth and Poverty Decline” (joint paper with Bharat Ramaswami and Wilima Wadhwa) at the University of Auckland on July 17, 2009.

“Economic Reforms in India and Poverty Decline” (joint paper with Bharat Ramaswami and Wilima Wadhwa) at Claremont-Mckenna College) on April 2010.

“Food Security in India” (joint with Bharat Ramaswami) at AAS Conference in Honolulu, April 1, 2011.

SIGNIFICANT ADMINISTRATIVE TASKS:

- (1) Head of the Department of Economics, 1995-2000.
- (2) Member-Executive Committee of Heads to advise the Dean of Arts 1995-96.
- (3) Member-Committee to draft the mission statement for the Faculty of Arts, 1997-98.
- (4) Member-University tuition policy committee, 1998-99.
- (5) Member-Dean’s Promotion and Tenure Committee, 2001-02.
- (6) Chair, Distinguished University Scholar Review Panel, 2002.
- (7) Chair, Undergraduate Curriculum Committee, Economics, 2003.
- (8) Director, Centre for India and South Asia Research, Institute of Asian Research, UBC, 2003- Present.
- (9) Associate Editor – Pacific Affairs. 2005-08.
- (10) Member of Editorial Board, Journal of Emerging Markets, 2009-
- (11) Member of the International Advisory Council (Chaired by John Hepburn (VP, Research).

Awards and Honors

Killam Arts Teaching Prize 2008.

Elected as Senior Fellow of BREAD (Bureau for Research and Economic Analysis of Development), 2008.