

October 2011

**AMARTYA LAHIRI**

University of British Columbia

Department of Economics

997-1873 East Mall

Vancouver, BC V6T 1Z1

Tel: 604.822.8606

Email: [alahiri@interchange.ubc.ca](mailto:alahiri@interchange.ubc.ca)

Webpage: <http://www.econ.ubc.ca/alahiri>

**EDUCATION**

Ph.D., Economics, University of Maryland at College Park, 1995

M.A., Economics, Delhi School of Economics, Delhi, India, 1990

B.A., Economics, St. Stephen's College, Delhi, India, 1988

**EMPLOYMENT**

UNIVERSITY OF BRITISH COLUMBIA

*Professor*, Department of Economics, July 2010 - present

*Associate Professor*, Department of Economics, July 2005 - June 2010

FEDERAL RESERVE BANK OF NEW YORK

*Senior Economist*, Research Department, July 2003 - June 2005

UNIVERSITY OF CALIFORNIA LOS ANGELES

*Assistant Professor*, Department of Economics, July 1995 - October 2003

**FIELDS OF SPECIALIZATION**

Primary: International Economics

Secondary: Macroeconomics

**PUBLICATIONS**

1. "Accounting for Development Through Investment Prices," with Roc Armenter, *Journal of Monetary Economics*, accepted subject to minor revisions, 2011.
2. "Castes and Labor Mobility," with Viktoria Hnatkovska and Sourabh B. Paul, *American Economic Journal: Applied Economics*, forthcoming.
3. "A Tale of Two States: Maharashtra and West Bengal," with Kei-Mu Yi, *Review of Economic Dynamics* 12, 2009.
4. "Persistent Real Exchange Rates," with Alok Johri, *Journal of International Economics* 76, 2008.

5. "Optimal Exchange Rate Regimes: Turning Mundell-Fleming's Dictum on its Head," with Rajesh Singh and Carlos Végh, in Carmen Reinhart, Andres Velasco, and Carlos A. Végh (eds.), *Money, Crises, and Transition: Essays in Honor of Guillermo Calvo*, 2008. Reprinted in *Panoeconomicus* 3, 2007 (lead article).
6. "Segmented Asset Markets and Optimal Exchange Rate Regimes," with Rajesh Singh and Carlos Végh, *Journal of International Economics* 72, 2007 (lead article).
7. "Costly Intermediation and the Poverty of Nations," with Shankha Chakraborty, *International Economic Review* 48, 2007.
8. "Output Costs, BOP Crises, and Optimal Interest Rate Policy," with Carlos Végh, *Economic Journal* 117, 2007.
9. "Economic Growth in an Interdependent World Economy," with Roger Farmer, *Economic Journal* 116, 2006.
10. "Twin Deficits, Twenty Years Later," with Leonardo Bartolini, *Current Issues in Economics and Finance* 12, Federal Reserve Bank of New York, 2006.
11. "Recursive Preferences and Balanced Growth," with Roger Farmer, *Journal of Economic Theory* 125, 2005.
12. "A Two-Country Model of Endogenous Growth," with Roger Farmer, *Review of Economic Dynamics* 8, 2005.
13. "Outsourcing in India: Jobs Away in Bombay?" *International Perspectives* 33, Federal Reserve Bank of New York, 2004.
14. "Delaying the Inevitable: Interest Rate Defense and Balance of Payments Crises," with Carlos Végh, *Journal of Political Economy* 111, 2003.
15. "Do Rich Countries Choose Better Governments?" with Costas Azariadis, *Contributions to Macroeconomics (B.E. Journals in Macroeconomics)*, vol. 2 issue 1, 2002.
16. "Living with the Fear of Floating: An Optimal Policy Perspective," with Carlos Végh, in S. Edwards and J. Frankel (eds.), *Currency Crisis Prevention*, NBER volume, University of Chicago Press, 2002.
17. "Exchange Rate Based Stabilizations Under Real Frictions: The Role of Endogenous Labor Supply," *Journal of Economic Dynamics and Control* 25, 2001.
18. "Growth and Equilibrium Indeterminacy: The Role of Capital Mobility," *Economic Theory* 17, 2001.
19. "Disinflation Programs Under Policy Uncertainty," *Journal of International Economics* 50, 2000.
20. "The Precious Bane," with Patrick Asea, *Journal of Economic Dynamics and Control* 23, 1999.

21. "Habit Persistence in Overlapping Generations Models Under Pure Exchange," with Mikko Puhakka, *Journal of Economic Theory* 78, January 1998.
22. "Current Account and Public Debt Implications of Market Distortions Under Structural Frictions," *Journal of Policy Reform* 2, Issue 3, 1998.
23. "External Debt and Creditworthiness: Theory with Evidence," with Hinh Dinh, *Finnish Economic Papers* 9, Autumn 1996.
24. "Intertemporal Price Speculation and the Optimal Current Account Deficit: A Comment," *Journal of International Money and Finance*, February 1996.

## WORKING PAPERS

1. "The Exchange Rate Response Puzzle," with Viktoria Hnatkovska and Carlos Végh, UBC (mimeo), 2011.
2. "Breaking the Caste Barrier: Intergenerational Mobility in India," with Viktoria Hnatkovska and Sourabh B. Paul, University of British Columbia (mimeo), 2011.
3. "Labor Taxes, Productivity and Tax Competition," with Satyajit Chatterjee, University of British Columbia (mimeo), 2010.
4. "Risk Allocation, Debt Fueled Expansion and Financial Crisis," with Paul Beaudry, University of British Columbia (mimeo), 2009.
5. "Endogenous Productivity and Development Accounting," with Roc Armenter, Federal Reserve Bank of Philadelphia (mimeo), 2008.
6. "Interest Rates and the Exchange Rate: A Non-Monotonic Tale," with Viktoria Hnatkovska and Carlos Végh, UBC (mimeo), 2008.

## OTHER PAPERS

1. "Optimal Monetary Policy Under Asset Market Segmentation," with Rajesh Singh and Carlos Végh, University of Maryland (mimeo).
2. "The Feasibility of BOP Crises: The Monetary vs Fiscal Approach," with Carlos Végh, UCLA (mimeo).
3. "Controlling Capital Flows: Targeting Stocks vs Flows," UCLA (mimeo).
4. "Macroeconomic Effects of Devaluation Rate Changes: Dynamic Implications Under Alternative Regimes of Capital Mobility," Department of Economics, UCLA WP No. 760, 1996.

## **FELLOWSHIPS, AWARDS and GRANTS**

SSHRC grant 2006-09, 2009-12

UCLA Faculty Career Development Award 1998-99

Departmental Distinguished Teaching Award: Spring 1996, Winter 1998

UCLA Academic Senate Grant 1996-2003

Delhi School of Economics Merit Scholarship Award, 1989

Bakhtawar Lal Jain Award, St. Stephen's College, Delhi University, 1988

## **PROFESSIONAL MEMBERSHIP**

American Economic Association; Society for Economic Dynamics; Econometric Society

## **OTHER PROFESSIONAL ACTIVITIES**

Associate Editor, Journal of International Economics, January 1, 1999 – December 31, 2001

Refereeing: American Economic Review, B.E. Journals in Macroeconomics, Canadian Journal of Economics, Economic Inquiry, Economic Journal, Econometrica, European Economic Review, Economic Theory, Finnish Economic Papers, International Economic Review, International Journal of Economic Theory, IMF Staff Papers, Journal of Development Economics, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of International Economics, Journal of International Money and Finance, Journal of Money, Credit and Banking, Journal of Monetary Economics, Journal of Policy Reform, Macroeconomic Dynamics, National Science Foundation, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economic Studies, Review of Economics and Statistics, Scandinavian Journal of Economics, SSHRC.

Seminars/Presentations: ANU, Adelaide, Auckland, Chicago, Colorado-Boulder, Cornell, Columbia, Dartmouth, Delhi School of Economics, Drexel, Duke, Federal Reserve Board, FRB Atlanta, FRB New York, FRB Philadelphia, George Washington, Helsinki, HEC-Montreal, Houston, Iowa, Iowa State, ISB-Hyderabad ISI Delhi, IMF, Marseilles, Maryland, Melbourne, McGill, NYU, Oregon, Penn State, Reserve Bank of Australia, Reserve Bank of India, Reserve Bank of New Zealand, Rice, Texas A&M, Toulouse, Tsinghua, UBC, UC Davis, UC Irvine, UCLA, UC Riverside, UC Santa Cruz, UNSW, USC, University of Victoria, University of Washington, West Virginia, World Bank, Yale, Berkeley-Fed Summer Camp 2000, CMG Meetings 2000, 2003, Di Tella Summer Camp 2000 (Buenos Aires), European Econometric Society 1997, ITAM Summer Camp 2003, LACEA 1997, Midwest Macro 1998, 1999, 2003, 2004, 2005, 2007, NBER Summer Institute 2000, 2005, 2006, NBER Fall Meetings 2003, North American Econometric Society Summer 1997, 2002, SED 1997, 1998, 1999, 2002, 2003, 2005, 2006, 2007, 2010,2011 Warwick Summer Camp 2003.

## **TEACHING EXPERIENCE**

Graduate: International Finance, International Trade Theory, Monetary Economics

Undergraduate: International Finance

MBA: Global Economy