

FRANCESCO TREBBI

CURRICULUM VITAE

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Contact Information:

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Personal Information:

Male. Italian citizen.

Education:

Harvard University, Ph.D. in Economics, 2006

Harvard University, M. A. in Economics, 2003

Bocconi University, Laurea in Economia Politica, *cum laude*, 1999

Professional Experience:

University of British Columbia, Vancouver School of Economics
Professor of Economics, Jul. 2014-present
Associate Professor of Economics, Jul. 2011-Jun. 2014
Assistant Professor of Economics, Jul. 2010-Jun. 2011

University of Chicago, Booth School of Business
Assistant Professor of Economics, Jul. 2006-Jun. 2010

Stanford University, Department of Economics
Visiting Professor of Economics, Aug. 2017-Jul. 2018

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Editorial Experience:

American Economic Review, Board of Editors, 2018-present
Journal of Political Economy, Associate Editor, 2018-present
Journal of Public Economics, Co-Editor, 2012-2016
Canadian Journal of Economics, Editorial Advisor, 2013-2016

Other Professional Activities:

Conferences organized and keynote speeches:

Innis Lecture, Canadian Economics Association (Jun. 2018) (Plenary Lecture);
CjPE Conference University of British Columbia-University of California Berkeley (with E. DalBo, F. Finan and E. Snowberg. Sept. 2016; Sept. 2017; Oct. 2018) (Co-Organizer);
Institut d'Economia de Barcelona Workshop on Political Economy & Public Finance 2015 (Keynote);
American Finance Association Meetings, Finance and Politics Session Chair, Jan. 2015;
Festival dell'Economia Trento, 2014 (Invited Lecture);
Canada Public Economics Group 2013 (Keynote);
NBER Political Economy Meeting Nov. 2010 (with M. Gentzkow);
Political Economy in the Chicago Area (with E. Bueno de Mesquita and D. Diermeier. May 2008; Feb. 2009; Oct. 2009) (Organizer);
Steering committee of the *Program on Political Institutions*, member (University of Chicago).

Other Visiting Positions: New York Fed, Dec. 2018; Stanford GSB & Hoover Institution Visiting Scholar Aug. 2017-Jul. 2018. Bocconi University, IGIER Visiting Scholar, May-Jun. 2014; May-Jun. 2015.

Other Professional Activities: *Associate Program Director*, Canadian Institute for Advanced Research (CIFAR) Institutions, Organizations, and Growth, Jan. 2017-present. *Consultant*, Bank of Canada, Financial Stability Department, Sept. 2015.

Honors, Scholarships, Grants, and Fellowships:

2017, 2014	American Economic Review, <i>Excellence in Refereeing Award</i>
2016	Bank of Canada, <i>Fellowship Award</i>
2015-present	Government of Canada, <i>Canada Research Chair in Economics</i> (Tier 1)
2014	Canadian Economics Association, <i>John Rae Prize</i>
2014-18	Social Sciences and Humanities Research Council, <i>Insight Grant</i>
2013	University of British Columbia, <i>Killam Faculty Research Prize</i>
2012	Red Rock Conference, <i>Best Paper Award</i>
2012	Bank of Canada, <i>Governor's Award</i>
2011-13	Social Sciences and Humanities Research Council, <i>Standard Research Grant</i>
2010-11	National Bureau of Economic Research, <i>Africa Success Grant</i>
2010-present	Canadian Institute for Advanced Research, <i>Fellow</i>
2011-present	National Bureau of Economic Research, <i>Research Associate</i>
2007-2011	National Bureau of Economic Research, <i>Faculty Research Fellow</i>
2006-10	Initiative on Global Markets, University of Chicago, <i>Project Grants</i>
2005-06	Harvard University, <i>Graduate Society Dissertation Completion Fellowship</i>
2003-04	Harvard University, <i>Graduate Instruction Committee Award for Excellence in Teaching Economics</i>
2002-03	Social Science Research Council, NY, <i>Applied Economics Fellowship</i>
2000-05	Harvard University, <i>Dillon Fellowship</i>
2000-02	Mediocrecreditto Centrale, Rome, <i>Marco Fanno Scholarship</i>

Publications:

“Insurgency and Small Wars: Estimation of Unobserved Coalition Structures” (with Eric Weese).
Econometrica, forthcoming.

“Regulation and Market Liquidity” (with Kairong Xiao).
Management Science, forthcoming.

“Authoritarian Elites” (with Adlai Newson).
Canadian Journal of Economics, November 2018, 51(4): pp.1088-1117 (2018 Innis lecture).

“Is Europe an Optimal Political Area?” (with Alberto Alesina and Guido Tabellini).
Brookings Papers on Economic Activity, Spring 2017, pp.169-213.

“Foreclosures, House Prices, and the Real Economy” (with Atif Mian and Amir Sufi).
Journal of Finance, December 2015, 70(6): pp.2587-2634.

“New Tools for the Analysis of Political Power in Africa” (with Ilia Rainer), in S. Edwards, S. Johnson, D. Weil, (eds.) *African Successes: Government and Institutions*, University of Chicago Press, December 2015.

“How Is Power Shared in Africa?” (with Patrick Francois and Ilia Rainer).
Econometrica, March 2015, 83(2): pp.465-503.

“How Do Voters Respond to Information? Evidence from a Randomized Campaign” (with Chad Kendall and Tommaso Nannicini).
American Economic Review, January 2015, 105(1): pp.322-353.

“Is It Whom You Know or What You Know? An Empirical Assessment of the Lobbying Process” (with Marianne Bertrand and Matilde Bombardini).
American Economic Review, December 2014, 104(12): pp.3885-3920.

“The Revolving Door and Worker Flows in Banking Regulation” (with David O. Lucca and Amit Seru).
Journal of Monetary Economics, July 2014, 65 (Carnegie-Rochester Series): pp.17-32.

“Inconsistent Regulators: Evidence from Banking” (with Sumit Agarwal, David O. Lucca, and Amit Seru).
Quarterly Journal of Economics, May 2014, 129(2): pp.889-938.

“Resolving Debt Overhang: Political Constraints in the Aftermath of Financial Crises” (with Atif Mian and Amir Sufi).
American Economic Journal: Macroeconomics, April 2014, 6(2): pp. 1-28.

“The Political Economy of the U.S. Mortgage Expansion” (with Atif Mian and Amir Sufi).
Quarterly Journal of Political Science, October 2013, 8(4): pp. 373-408.

“Risk Aversion and Expected Utility Theory: A Field Experiment with Large and Small Stakes” (with Matilde Bombardini).
Journal of the European Economic Association, December 2012, 10(6): pp. 1348-99.

“Competition and Political Organization: Together or Alone in Lobbying for Trade Policy” (with Matilde Bombardini).

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Journal of International Economics, May 2012, 87(1): pp. 18-26.

“Votes or Money? Theory and Evidence from the US Congress” (with Matilde Bombardini).
Journal of Public Economics, August 2011, 95(7-8): pp. 587-611.

“The Political Economy of the US Mortgage Default Crisis” (with Amir Sufi and Atif Mian),
American Economic Review, December 2010, 100(5): pp. 1967–98.

“Democracy, Technology, and Growth” (with Philippe Aghion and Alberto Alesina), in E. Helpman (ed.)
Institutions and Economic Performance, Harvard University Press, December 2008.

“Electoral Rules and Minority Representation in US Cities” (with Philippe Aghion and Alberto Alesina),
Quarterly Journal of Economics, February 2008, 123(1): pp. 325-357.

“Who Adjusts and When? On the Political Economy of Reforms” (with Alberto Alesina and Silvia
Ardagna),
IMF Staff Papers, 2006, Vol. 53: Special Issue, pp. 1-29 (2005 Mundell Fleming lecture).

“Institutions Rule: The Primacy of Institutions Over Geography and Integration in Economic
Development” (with Dani Rodrik and Arvind Subramanian),
Journal of Economic Growth, June 2004, 9(2): pp. 131-65.

“Endogenous Political Institutions” (with Philippe Aghion and Alberto Alesina),
Quarterly Journal of Economics, May 2004, 119(2): pp. 565-613.

“Electoral Rules and Corruption” (with Torsten Persson and Guido Tabellini),
Journal of the European Economic Association, June 2003, 1(4): pp. 958-89.

“Who Invented Instrumental Variable Regression?” (with James H. Stock),
Journal of Economic Perspectives, Summer 2003, 17(3): pp. 177-94.

Completed Research Papers:

Tax-Exempt Lobbying: Corporate Philanthropy as a Tool for Political Influence (with Marianne Bertrand, Matilde Bombardini, and Ray Fisman).
Revise and Resubmit, *American Economic Review*

The Dictator’s Inner Circle (with Patrick Francois and Ilia Rainer).
Revise and Resubmit, *Journal of the European Economic Association*

Endogenous Networks and Legislative Activity (with Nathan Canen and Matt Jackson).

A Theory of Minimalist Democracy (with Chris Bidner and Patrick Francois).

Factions in Nondemocracies: Theory and Evidence from the Chinese Communist Party (with Patrick Francois and Kairong Xiao).

Insurgent Learning (with Eric Weese, Austin Wright, and Andrew Shaver).

Making Policy Matter: Voters’ Response to Campaign Promises. (with Cesi Cruz, Julien Labonne, Philip Keefer).

Unbundling Polarization (with Nathan Canen and Chad Kendall).

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Hall of Mirrors: Corporate Philanthropy and Strategic Advocacy (with Marianne Bertrand, Matilde Bombardini, Ray Fisman, and Brad Hackinen).

Research Papers in Progress:

Empirical Models of Lobbying (with Matilde Bombardini)
Annual Review of Economics (commissioned for 2019).

Insider-Initiated Corporate Philanthropy: An Empirical Assessment of the Friedman Hypothesis
(with Marianne Bertrand, Matilde Bombardini, and Raymond Fisman)

The Path Towards Representative Democracy (with Chris Bidner and Patrick Francois).

Who Advances within the Party? The Selection and Election of Politicians. (with Andrea Mattozzi, Tommaso Nannicini, and Massimiliano Onorato).

Lobbying the Dodd-Frank Act of 2010 (with Marianne Bertrand, Matilde Bombardini, and Brad Hackinen).

Insurgent Experimenting (with Eric Weese and Austin Wright).

Estimation of Party Discipline Over Time: The Case of the U.S. Congress (with Nathan Canen and Chad Kendall)

Resting Research Papers:

Measuring Central Bank Communication: An Automated Approach with Application to FOMC Statements (with David O. Lucca).

Gains from Distortions in Congested City Networks (with Matilde Bombardini).

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Graduate Student Supervision and Placement:

Committee Chair, UBC. **Juan Felipe Riaño Rodríguez**, in progress.

Committee Chair, UBC. **Adlai Newson**, in progress.

Committee Chair, UBC. **Brad Hackinen**, expected Summer 2019.

Committee Chair, UBC. **Nathan Canen**, 2018.

First job: University of Houston, Dept. of Economics.

Committee Chair, UBC. **Thomas Cornwall**, 2018.

First job: Analysis Group, Inc.

Committee Member, UBC (Sauder). **Kairong Xiao**, 2017.

First job: Columbia University, Graduate School of Business, Finance.

Committee Chair, UBC. **Anderson Frey**, 2016.

First job: University of Rochester, Dept. of Political Science.

Committee Chair, UBC. **Chad Kendall**, 2014.

First job: University of Southern California, Marshall School of Business, Finance and Business Economics.

Committee Chair, UBC. **Thomas Fujiwara**, 2011.

First job: Princeton University, Dept. of Economics.

Invited Seminar and Conference Presentations:

Electoral Rules and Minority Representation in US Cities. Brown University; Harvard Business School; Harvard University; Stockholm University; University of Maryland; University of Chicago (GSB); London Business School; Cornell University; University of British Columbia.

Risk Aversion and Expected Utility Theory: A Field Experiment with Large and Small Stakes. 12th Foundations and Applications of Utility, Risk & Decision Theory Conference; Harvard University.

Votes or Money? Theory and Evidence from the US Congress. University of British Columbia; NBER Political Economy Meeting (Fall 2007); American Economic Association Meetings (2008); University of Maryland; University of Chicago (GSB & Harris School); World Bank; CIRPEE/UQAM; Cornell University; Northwestern University (Kellogg MEDS).

Measuring Central Bank Communication: An Automated Approach with Application to FOMC Statements. University of British Columbia; NBER Monetary Economics Meeting (Spring 2008); University of Chicago (GSB); IMT Lucca; SED Meetings (2008).

Together or Alone in Lobbying for Trade Policy. SED Meetings (2008); PIER 2008; KDI-Seoul.

The Political Economy of the U.S. Mortgage Default Crisis. Stockholm University; Bocconi University; University of British Columbia; NBER Monetary Economics Meeting (Spring 2009); Princeton University; Harvard/MIT Positive Political Economy Seminar; Stanford GSB; KDI-Seoul.

Is It Whom You Know or What You Know? An Empirical Assessment of the Lobbying Process. KDI-Seoul; University of British Columbia; UC Berkeley (Haas); CIFAR IOG Meeting (Spring 2011); New York University; PIEP 2011 Princeton University.

Foreclosures, House Prices, and the Real Economy. University of British Columbia; New York Fed.

Inconsistent Regulators: Evidence from Banking. University of British Columbia; Simon Fraser University; Brown University; Harvard/MIT Positive Political Economy Seminar; NBER Political Economy Meeting (Spring 2012); Stanford GSB Strategy & the Business Environment Conference (Spring 2012); CIFAR IOG Meeting (Summer 2012); Minneapolis Fed; Bank of Canada; IMT Lucca; European Central Bank.

Resolving Debt Overhang: Political Constraints in the Aftermath of Financial Crises. American Economic Association Meetings (2012); Harvard Politics and Economics of International Finance (Spring 2015).

How Is Power Shared in Africa? SITE 2012 Stanford University; Minneapolis Fed; CIFAR IOG Meeting (Fall 2012); Yale University; NBER Political Economy Meeting (Spring 2013); Princeton University.

How Do Voters Respond to Information? Evidence from a Randomized Campaign. University of British Columbia; University of Bologna; CIFAR IOG Meeting (Summer 2013); Caltech; USC (Marshall); CPE 2014 Princeton University; Northwestern University (Kellogg MEDS); University of Chicago (Harris School).

The Revolving Door and Worker Flows in Banking Regulation. PIEP 2013 Harvard University; Bocconi University; Paris School of Economics/SciencesPo Political Economy Seminar.

The Dictator's Inner Circle. UC Berkeley BSEP (2013); University of British Columbia; Bocconi University; Lugano; University of Warwick; London School of Economics; University of Maryland; CIFAR IOG Meeting (Fall 2014); Rice University; New York University; University of Chicago (Booth); Hong Kong University of Science & Technology; National University of Singapore.

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A Theory of Minimalist Democracy. CIFAR IOG Meeting (Spring 2014); NBER Political Economy & Public Finance Summer Institute (2014); Political Economy of Social Conflict Conference Yale University (2015); American Economic Association Meetings (2017).

Lobbying the Dodd-Frank Act of 2010. Harvard Politics and Economics of International Finance (Spring 2015).

Insurgency & Small Wars: Estimation of Unobserved Coalition Structures. Stanford GSB; UC Berkeley (Haas); University of Rochester; CIRPEE/UQAM 2015; University of Pennsylvania; UC San Diego; Columbia University; University of Chicago (Harris); CIFAR IOG Meeting (Summer 2016); University of Toronto.

Regulation and Market Liquidity. Washington University St. Louis (Olin); Bank of Canada; University of Amsterdam; Hertie School Berlin.

Is Europe an Optimal Political Area? Brookings Papers on Economic Activity Conference (Spring 2017).

Factions in Nondemocracies: Theory and Evidence from the Chinese Communist Party. Carnegie-Mellon University; CIFAR IOG Meeting (Spring 2017); NBER Political Economy Meeting (Spring 2017); 5th Workshop on Political Economy of Development & Conflict Barcelona; Warwick/Princeton/Utah Political Economy Conference (2017); Washington PECO (2017); Tsinghua University; Stanford University; Santa Clara University; Stanford GSB.

Tax-Exempt Lobbying: Corporate Philanthropy as a Tool for Political Influence. Stanford GSB; CIFAR IOG Meeting (Spring 2018); NBER Political Economy Summer Institute (2018).

Authoritarian Elites. Stanford SIEPR; Canadian Economic Association Meetings (2018).

Making Policy Matter: Voters' Response to Campaign Promises. UCLA (Anderson); Yale University; New York University; Stanford University; UC Berkeley; USC (Marshall); Hoover Institution; Stanford GSB; Princeton University; Tsinghua University.