

**Canada's Balance of International
Payments**

2010

(\$ Billions)

I. Current Account

	Receipts	Payments
Merchandise		
Exports	404.8	
Merchandise		
Imports		413.8
Non-merchandise		
Exports	71.2	
Non-merchandise		
Imports		94.0
Interest and Dividends	61.8	78.3
Current International		
Transfers	9.3	11.9
Total Current		
Receipts/Payments	<u>547.1</u>	<u>598.0</u>
Net Balance on Current		
Account		<u>50.9</u>

continued...

**II. Capital Account and Financial Account
(other than Official Monetary Movements)***

A. Financial Account:

(other than Official Monetary Movements)

Canadian Assets – net flow

Direct Investment		-39.7	
Portfolio Investment:			
Long Term	-14.5		
Short Term	<u>-48.2</u>		
Total Portfolio Investment		-62.7	
Net Flow: Canadian Assets		-102.4	

Canadian Liabilities to Non-Residents – net flow

Direct Investment		+24.1	
Portfolio Investment:			
Long Term	+117.4		
Short Term	<u>+9.9</u>		
Total Portfolio Investment		+127.3	
Net Flow: Canadian Liabilities to Non-Residents		+151.4	
Net Balance on Financial Account (other than Official Monetary Movements)		+49.0	

*B. Capital Account*** +4.7

Net Balance on Capital Account
and Financial Accounts (other than
Official Monetary Movements) +53.7

continued...

III. Official Monetary Movements

Net Transactions in Official International Reserves	-4.0
Statistical Discrepancy	+1.2

* + denotes capital inflow
- denotes capital outflow

** The Capital Account consists of capital transfers, examples of which would be migrant funds and inheritance funds.

Up until a few years ago, the Capital Account plus Financial Account was known as the CAPITAL ACCOUNT. Your Text uses this terminology (see p. 501). What the text refers to as the Capital Account is identical to what we are referring to as: Capital Account and Financial Account (other than Official Monetary Movements).

Source: Statistics Canada, *Canada's Balance of International Payments*,
<http://www40.statcan.gc.ca/l01/cst01/econ01a-eng.htm>