

### Net Stumpage Value for a "Typical" Stand of Douglas Fir Frees

Age $t$ (years)	Net Stumpage Value $V(t) - C$	Average Yield $[V(t) - C] / t$ (\$ / year)
30	0	0
40	43	1.08
50	143	2.86
60	303	5.05
70	497	7.10
80	650	8.12
90	805	8.94
100	913	9.13
110	1,000	9.09
120	1,075	8.93

P. H. Pearse, 1967